

Finance 2022-23

Institution: Southern California University of Health Sciences (117672)

User ID: P1176721

Overview

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The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2022-23 data collection period:

- Question 4 was reorganized for clarity. [Applicable to degree-granting institutions only]

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

General Information - Fiscal Year and Audit: FASB-Reporting Institutions

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2022.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="9"/>	Year:	<input type="text" value="2021"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="8"/>	Year:	<input type="text" value="2022"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes (report endowment assets)

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- Auxiliary enterprises
- Student services
- Other (specify in box below)


b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Other (specify in box below)


5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- i** Pass through (agency)
- Federal grant revenue
- Does not award Pell grants

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part A - Statement of Financial Position, Page 1

Fiscal Year: September 1, 2021 - August 31, 2022			
If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions			
Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
<u>Assets</u>			
01	<u>Long-term investments</u>	18,359,763	20,736,062
19	Property, plant, and equipment, net of accumulated depreciation	11,205,699	10,942,555
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	42,408,419	39,889,744
<u>Liabilities</u>			
03	Total liabilities	5,384,740	4,889,677
03a	Debt related to Property, Plant, and Equipment	0	0
<u>Net assets</u>			
04	<u>Unrestricted net assets</u>	33,594,966	31,362,239
05	Total <u>restricted net assets</u>	3,428,713	3,637,828
05a	<u>Permanently restricted net assets</u>	1,548,334	1,557,026
05b	Temporarily <u>restricted net assets</u>	1,880,379	2,080,802
06	Total net assets (CV=A04+A05)	37,023,679	35,000,067

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Part A - Statement of Financial Position, Page 2

Fiscal Year: September 1, 2021 - August 31, 2022			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	3,548,364	3,548,364
12	<u>Buildings</u>	21,905,199	21,780,706
13	Equipment, including art and <u>library</u> collections	10,668,507	9,233,529
15	<u>Construction in Progress</u>	0	122,069
16	Other	0	0
17	Total Plant, Property, and Equipment CV= [(A11+...A16)]	36,122,070	34,684,668
18	<u>Accumulated depreciation</u>	24,916,371	23,742,113
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	11,205,699	10,942,555

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Part B - Summary of Changes in Net Assets

Fiscal Year: September 1, 2021 - August 31, 2022			
If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions			
Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	43,139,641	45,902,912
02	Total <u>expenses</u>	41,116,029	35,158,329
03	Other specific changes in net assets CV=[B04-(B01-B02)]	0	0
04	Change in <u>net assets</u>	2,023,612	10,744,583
05	Net assets, beginning of year	35,000,067	24,255,484
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	37,023,679	35,000,067

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Part C-1 - Scholarships and Fellowships

Fiscal Year: September 1, 2021 - August 31, 2022			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	343,017	250,777
02	Other federal grants Do NOT include FDSL amounts		987,073
03	Grants by state government		0
04	Grants by local government		0
05	Institutional grants (restricted)	123,746	122,838
06	Institutional grants (unrestricted)	348,322	332,081
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	<input checked="" type="checkbox"/> 815,085	1,692,769
08	Discounts and Allowances applied to tuition and fees	472,068	454,919
09	Discounts and Allowances applied to auxiliary enterprise revenues	0	0
10	Total Discounts and Allowances, CV=[C08 + C09]	472,068	454,919

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Part C-2 - Sources of Discounts and Allowances

Fiscal Year: September 1, 2021 - August 31, 2022							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	0	0	0	0	0	0
13	Other federal grants (Do NOT include FDSL amounts)		0		0	0	0
14	Grants by state government		0		0	0	0
15	Grants by local government		0		0	0	0
16	Endowments and gifts	123,746	122,838		0	123,746	122,838
17	Other institutional sources CV=[C18-(C12+C13+ ... +C16)]	348,322	332,081	0	0	348,322	332,081
18	Total (from Part C1 line 8, 9 and 10)	472,068	454,919	0	0	472,068	454,919

Part D - Revenues by Source

Fiscal Year: September 1, 2021 - August 31, 2022						
Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	<u>Tuition and fees</u> (net of allowance reported in Part C-1, line 08)	42,389,065	42,389,065			36,531,269
<u>Government Appropriations</u>						
02	Federal appropriations	0				0
03	State appropriations	0				0
04	Local appropriations	0				0
<u>Government Grants and Contracts</u>						
05	Federal grants and contracts (Do not include FDSL)	1,929,726	1,929,726	0	0	4,948,820
06	State grants and contracts	12,000	12,000			119,442
07	Local government grants and contracts	58,877	58,877			0
<u>Private Gifts, Grants and Contracts</u>						
08	<u>Private gifts, grants and contracts</u>	133,354	11,300	122,054	0	143,253
08a	<u>Private gifts</u>	133,354	11,300	122,054	0	143,253
08b	<u>Private grants and contracts</u>	0	0	0	0	0
09	<u>Contributions from affiliated entities</u>	0				0
<u>Other Revenue</u>						
10	<u>Investment return</u>	<input checked="" type="checkbox"/> -2,521,884	-2,241,404	-280,480	0	3,126,708
11	<u>Sales and services of educational activities</u>	945,245	945,245			948,633
12	Sales and services of <u>auxiliary enterprises</u> (net of allowance reported in Part C-1, line 09)	71,755	71,755			84,786
13	<u>Hospital revenue</u>	0				0
14	<u>Independent operations revenue</u>	121,503	121,503			0
15	Other revenue CV=[D16-(D01+...+D14)]	0	0	0	0	1
16	Total revenues and investment return	43,139,641	43,298,067	-158,426		45,902,912
17	Net assets released from restriction	0	-50,689	50,689	0	
18	Net total revenues, after assets released from restriction	43,139,641	43,247,378	-107,737	0	45,902,912
19	<u>12-month Student FTE from E12</u>	1,948				1,858

20	Total revenues and investment return per student FTE CV=[D16/D19]	22,146	24,706
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The FY2122 investment market took a significant downturn, pulling back almost all the investment gains from the previous fiscal year.

Part E-1 - Expenses and Other Deductions: Functional Classification

Fiscal Year: September 1, 2021 - August 31, 2022					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	20,381,733	15,234,078	12,229,753	11,019,119
02	<u>Research</u>	464,752	455,457	287,427	267,775
03	<u>Public service</u>		0		0
04	<u>Academic support</u>	2,476,976	2,189,701	1,385,757	1,408,505
05	<u>Student services</u>	3,361,894	3,155,991	1,792,965	1,832,303
06	<u>Institutional support</u>	13,843,908	13,506,757	3,924,775	4,052,010
07	<u>Auxiliary enterprises</u>		0		0
08	<u>Net grant aid to students, net of discount/allowances</u>		0		
09	<u>Hospital services</u>		0		0
10	<u>Independent operations</u>		0		0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	586,766	616,345	0	0
13	Total expenses and Deductions	41,116,029	35,158,329	19,620,677	18,579,712

Part E-2 - Expenses and Other Deductions: Natural Classification


Fiscal Year: September 1, 2021 - August 31, 2022			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	<u>Salaries and Wages</u> (from Part E-1, line 13 column 2).	19,620,677	18,579,712
13-3	<u>Benefits</u>	<input type="text" value="4,228,072"/>	3,623,302
13-4	<u>Operation and Maintenance of Plant (as a natural expense).</u>	<input type="text" value="1,404,748"/>	1,394,098
13-5	<u>Depreciation</u>	<input type="text" value="1,193,714"/>	1,184,926
13-6	<u>Interest</u>	<input checked="" type="checkbox"/> <input type="text" value="6,950"/>	67,608
13-7	<u>Other Natural Expenses and Deductions</u> CV=[E13-1 - (E13-2 + ... + E13-6)]	14,661,868	10,308,683
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	41,116,029	35,158,329
14-1	<u>12-month Student FTE (from E12 survey).</u>	1,948	1,858
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	21,107	18,923

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We paid off our credit line during the previous fiscal year.


Part H - Value of Endowment Net Assets

Fiscal Year: September 1, 2021 - August 31, 2022			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	1,557,026	1,921,889
02	Value of endowment net assets at the end of the fiscal year	1,548,334	1,557,026
03	Change in value of endowment net assets CV=[H02-H01]	-8,692	-364,863
03a	New gifts and additions	0	720
03b	Endowment net investment return	-12,091	26,760
03c	Spending distribution for current use	0	-392,343
03d	Other CV=[H03-(H03a+H03b+H03c)]	3,399	0

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Part I - Financial Health

Fiscal Year: September 1, 2021 - August 31, 2022			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)</i>	Current year amount	Prior year amount
01	Change in unrestricted net assets	<input checked="" type="checkbox"/> <input type="text" value="2,232,727"/>	10,848,557
02	Total unrestricted operating revenues	<input type="text" value="45,590,160"/>	39,611,096
03	Change in net assets (from Part B, line 04)	2,023,612	10,744,583
04	Total net assets (from Part B, line 05)	35,000,067	24,255,484
05	Expendable net assets	<input type="text" value="35,475,345"/>	33,443,040
06	Plant-related debt	<input type="text" value="0"/>	0
07	Total expenses (from Part B, line 02)	41,116,029	35,158,329

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Difference primarily due to 1) \$3.2M Payment Protection Plan loan forgiven in the previous fiscal year, and 2) \$5.8M downward swing in investment gains/losses between current and previous fiscal year.

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:			
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact
<input type="radio"/>		<input type="radio"/>	HR Contact
<input type="radio"/>		<input checked="" type="radio"/>	Other
Name:	<input type="text" value="Kelly Gallo"/>		
Email:	<input type="text" value="kellygallo@scuhs.edu"/>		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?
<input type="text" value="2.00"/> Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="6.00"/> hours	<input type="text" value="10.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text" value="2.00"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2023.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$42,389,065	99%	\$21,760
Government grants and contracts	\$2,000,603	5%	\$1,027
Private gifts, grants, and contracts	\$133,354	0%	\$68
Investment return	-\$2,521,884	-6%	-\$1,295
Other core revenues	\$945,245	2%	\$485
Total core revenues	\$42,946,383	100%	\$22,046
Total revenues	\$43,139,641	N/A	\$22,146

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$20,381,733	50%	\$10,463
Research	\$464,752	1%	\$239
Public service	N/A	0%	\$0
Academic support	\$2,476,976	6%	\$1,272
Institutional support	\$13,843,908	34%	\$7,107
Student services	\$3,361,894	8%	\$1,726
Other core expenses	\$586,766	1%	\$301
Total core expenses	\$41,116,029	100%	\$21,107
Total expenses	\$41,116,029	N/A	\$21,107

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	1,948

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 846,385 and 2,539,153 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	In the previous year, we distributed a significant number of HEERF student grants. These were fully expended last year. There were no HEERF student grants in the current fiscal year.			
Screen: Revenues				
Screen Entry	The total amount of investment return is not expected to be negative. If your institution experienced a loss on investments, please confirm this. (Error #5136)	Confirmation	Yes	
Screen: Expenses Part 2				
Screen Entry	The amount reported is outside the expected range of between 33,804 and 101,412 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	We paid off our credit line during the previous fiscal year.			
Screen: Financial Health				
Screen Entry	The amount reported is outside the expected range of between 5,424,279 and 16,272,835 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Difference primarily due to 1) \$3.2M Paycheck Protection Plan loan forgiven in the previous fiscal year, and 2) \$5.8M downward swing in investment gains/losses between current and previous fiscal year.			