

Finance 2020-21

Institution: Southern California University of Health Sciences (117672)

User ID: P1176721

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2020-21 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2020-21:

Using GASB Reporting Standards:

- Screening question on pension and Postemployment Benefits Other than Pension (OPEB) has been split into two questions in General Information.
- Part E has been relabeled to become Part E-1 and new screen Part E-2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting public institutions only)
- New data elements for Postemployment Benefits Other than Pension (OPEB) have been added to Part M-2.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part N. (degree-granting public institutions only)

Using FASB Reporting Standards:

- New screening question on athletics revenues has been added to General Information. (degree-granting private, not-for-profit institutions only)
- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting private, not-for-profit institutions only)
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part I. (degree-granting private, not-for-profit institutions only)

For-Profit Institutions:

- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part G. (degree-granting private, for-profit institutions)

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

General Information - Fiscal Year and Audit: FASB-Reporting Institutions

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2020.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="9"/>	Year:	<input type="text" value="2019"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="8"/>	Year:	<input type="text" value="2020"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
 i Qualified (Explain in box below)
 Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
 Yes (report endowment assets)

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?


- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
 Sales and services of auxiliary enterprises
 Does not have intercollegiate athletics revenue
 Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- i** Pass through (agency)
 Federal grant revenue
 Does not award Pell grants


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part A - Statement of Financial Position, Page 1

Fiscal Year: September 1, 2019 - August 31, 2020


If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
<u>Assets</u>			
01	<u>Long-term investments</u>	17,557,394	15,727,288
19	Property, plant, and equipment, net of accumulated depreciation	11,300,873	11,447,609
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	36,640,185	38,838,992
<u>Liabilities</u>			
03	Total liabilities	12,384,701	17,542,737
03a	Debt related to Property, Plant, and Equipment	0	0
<u>Net assets</u>			
04	<u>Unrestricted net assets</u>	20,513,682	17,972,893
05	Total <u>restricted net assets</u>	3,741,802	3,323,362
05a	<u>Permanently restricted</u> net assets	1,921,889	1,829,352
05b	Temporarily <u>restricted net assets</u>	1,819,913	1,494,010
06	Total net assets (CV=A04+A05)	24,255,484	21,296,255

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Part A - Statement of Financial Position, Page 2

Fiscal Year: September 1, 2019 - August 31, 2020			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	3,548,364	3,548,364
12	<u>Buildings</u>	21,609,193	21,317,900
13	Equipment, including art and <u>library</u> collections	8,713,935	8,130,890
15	<u>Construction in Progress</u>	136,031	59,975
16	Other	0	0
17	Total Plant, Property, and Equipment CV= [(A11+...A16)]	34,007,523	33057129
18	<u>Accumulated depreciation</u>	22,706,650	21609520
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	11,300,873	11447609

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Part B - Summary of Changes in Net Assets

Fiscal Year: September 1, 2019 - August 31, 2020			
If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions			
Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	32,662,537	28,166,259
02	Total <u>expenses</u>	29,703,308	31,375,478
03	Other specific changes in net assets CV=[B04-(B01-B02)]	0	0
04	Change in <u>net assets</u>	2,959,229	-3,209,219
05	Net assets, beginning of year	21,296,255	24,505,474
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	24255484	21,296,255

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Part C-1 - Scholarships and Fellowships

Fiscal Year: September 1, 2019 - August 31, 2020			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	412,033	323,265
02	Other federal grants Do NOT include FDSL amounts	200,773	303,375
03	Grants by state government	0	0
04	Grants by local government	0	0
05	Institutional grants (restricted)	108,864	0
06	Institutional grants (unrestricted)	445,973	465,048
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	1,167,643	1,091,688
08	Discounts and Allowances applied to tuition and fees	554,838	465,048
09	Discounts and Allowances applied to auxiliary enterprise revenues	0	0
10	Total Discounts and Allowances, CV=[C08 + C09]	554,838	465,048


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Part C-2 - Sources of Discounts and Allowances

Fiscal Year: September 1, 2019 - August 31, 2020				
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:		
		Tuition and fees discounts allowances	Auxiliary enterprises discounts allowances	Total discounts allowances
12	Pell grants (federal)	<input type="text" value="0"/>	<input type="text" value="0"/>	0
13	Other federal grants (Do NOT include FDSL amounts)	<input type="text" value="0"/>	<input type="text" value="0"/>	0
14	Grants by state government	<input type="text"/>	<input type="text"/>	0
15	Grants by local government	<input type="text"/>	<input type="text"/>	0
16	Endowments and gifts	<input type="text" value="108,864"/>	<input type="text"/>	108,864
17	Other institutional sources CV=[C18-(C12+C13+ ... +C16)]	445,974	0	445,974
18	Total (from Part C1 line 8, 9 and 10)	554838	0	554,838

Part D - Revenues by Source

Fiscal Year: September 1, 2019 - August 31, 2020						
Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	<u>Tuition and fees</u> (net of allowance reported in Part C, line 08)	28,834,543	28,834,543			25,227,202
Government Appropriations						
02	Federal appropriations	0				0
03	State appropriations	0				0
04	Local appropriations	0				0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	867,241	867,241	0	0	303,375
06	State grants and contracts	104,372	104,372			0
07	Local government grants and contracts	0				0
Private Gifts, Grants and Contracts						
08	<u>Private gifts, grants and contracts</u>	391,392	26,506	364,886	0	331,498
08a	<u>Private gifts</u>	391,392	26,506	364,886	0	85,282
08b	<u>Private grants and contracts</u>	0	0	0	0	246,216
09	<u>Contributions from affiliated entities</u>	0				0
Other Revenue						
10	<u>Investment return</u>	1,403,347	1,250,219	153,128	0	634,549
11	<u>Sales and services of educational activities</u>	970,524	970,524			1,501,299
12	Sales and services of <u>auxiliary enterprises</u> (net of allowance reported in Part C, line 09)	91,118	91,118			168,336
13	<u>Hospital revenue</u>	0				0
14	<u>Independent operations revenue</u>	0				0
15	Other revenue CV=[D16-(D01+...+D14)]	0	0	0	0	0
16	Total revenues and investment return	32,662,537	32,144,523	518,014		28,166,259
17	Net assets released from restriction	0	99,574	-99,574	0	
18	Net total revenues, after assets released from restriction	32,662,537	32,244,097	418,440	0	28,166,259
19	12-month Student FTE from E12	1,438				1,250
20	Total revenues and investment return per student FTE CV=[D16/D19]	22,714				22,533


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Part E-1 - Expenses by Functional Classification

Fiscal Year: September 1, 2019 - August 31, 2020					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	12,479,638	13,011,183	9,921,861	8,507,317
02	<u>Research</u>	544,643	410,869	244,859	164,936
03	<u>Public service</u>		0		0
04	<u>Academic support</u>	1,680,316	1,682,960	1,148,390	872,463
05	<u>Student services</u>	2,981,682	2,557,853	1,735,139	1,217,040
06	<u>Institutional support</u>	10,942,889	11,687,841	3,315,226	4,174,437
07	<u>Auxiliary enterprises</u>		0		0
08	<u>Net grant aid to students, net of discount/allowances</u>		0		
09	<u>Hospital services</u>		0		0
10	<u>Independent operations</u>		0		0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	1,074,140	2,024,772	0	0
13	Total expenses and Deductions	29,703,308	31,375,478	16,365,475	14,936,193


Part E-2 - Expenses by Natural Classification

Fiscal Year: September 1, 2019 - August 31, 2020			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	<u>Salaries and Wages</u> (from Part E-1, line 13 column 2).	16365475	14,936,193
13-3	<u>Benefits</u>	<input type="text" value="3,127,995"/>	3,462,122
13-4	<u>Operation and Maintenance of Plant (as a natural expense)</u> .	<input type="text" value="1,271,536"/>	1,277,543
13-5	<u>Depreciation</u>	<input type="text" value="1,097,129"/>	1,232,684
13-6	<u>Interest</u>	<input type="text" value="161,688"/>	177,587
13-7	<u>Other Natural Expenses and Deductions</u> CV=[E13-1 - (E13-2 + ... + E13-6)]	7,679,485	10,289,349
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	29,703,308	31,375,478
14-1	<u>12-month Student FTE (from E12 survey)</u> .	1,438	1,250
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	20,656	25,100

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Part H - Value of Endowment Net Assets

Fiscal Year: September 1, 2019 - August 31, 2020			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	1,829,352	1,794,412
02	Value of endowment net assets at the end of the fiscal year	1,921,889	1,829,352
03	Change in value of endowment net assets CV=[H02-H01]	92,537	
03a	New gifts and additions	82,187	
03b	Endowment net investment return	10,350	
03c	Spending distribution for current use	0	
03d	Other CV=[H03-(H03a+H03b+H03c)]	0	

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Part I - Financial Health

Fiscal Year: September 1, 2019 - August 31, 2020		
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)</i>	Current year amount
01	Change in unrestricted net assets	2,540,789
02	Total unrestricted operating revenues	30,439,040
03	Change in net assets (from Part B, line 04)	2959229
04	Total net assets (from Part B, line 05)	21296255
05	Expendable net assets	22,333,595
06	Plant-related debt (from Part A, line 03a)	0
07	Total expenses (from Part B, line 02)	29,703,308

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Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="8.00"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="2.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2020.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$28,834,543	89%	\$20,052
Government grants and contracts	\$971,613	3%	\$676
Private gifts, grants, and contracts	\$391,392	1%	\$272
Investment return	\$1,403,347	4%	\$976
Other core revenues	\$970,524	3%	\$675
Total core revenues	\$32,571,419	100%	\$22,651
Total revenues	\$32,662,537	N/A	\$22,714

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$12,479,638	42%	\$8,678
Research	\$544,643	2%	\$379
Public service	N/A	0%	\$0
Academic support	\$1,680,316	6%	\$1,169
Institutional support	\$10,942,889	37%	\$7,610
Student services	\$2,981,682	10%	\$2,073
Other core expenses	\$1,074,140	4%	\$747
Total core expenses	\$29,703,308	100%	\$20,656
Total expenses	\$29,703,308	N/A	\$20,656

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	1438

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

There are no errors for the selected survey and institution.