

ARTURO ESCOBEDO

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SENIOR MANAGER – FRAUD/RISK MANAGEMENT

Risk Assessment & Management / Problem Resolution / Fraud Investigations / Loss Prevention Regulatory Compliance / BSA&AML / KYC / Cost Control / Customer Service / Audits / Budgets

A skilled compliance and fraud-investigation professional, I mitigate risk and prevent substantial losses for companies in highly regulated industries, including large and smaller financial institutions. Adept at managing complex risk and federal regulatory requirements, I minimize the potential for adverse impact on profitability.

My strengths include:

- Developing and implementing procedures to identify suspicious financial transactions**
- Leading teams to resolve complex legal, compliance and customer service issues**
- Establishing processes and procedures that prevent losses and reduce risk**
- Managing regulatory compliance to meet stringent federal requirements**

My **BS** in **Business Administration** is from the University of Phoenix. Respected by colleagues as an articulate, natural leader, I consistently meet demanding objectives by applying proven research, administrative and problem-solving skills. I am regarded as an expert in my field and enjoy leading and motivating teams to top performance.

SELECTED ACCOMPLISHMENTS

Reduced fraud losses with creation of anti-cyber intrusion networks. Assigned to build an anti-fraud wire network for Bank of the West. Acted as Department Liaison between IT Network, Vendor and User in installation of anti-fraud platform. Created and implemented new policies and procedures.

Established new risk-reduction processes and teams. Tasked with building East West Bank's Complaint Resolution, Risk Assessment and Legal Defense capabilities following successful establishment of fraud-prevention unit. Implemented new policies and procedures and retrained staff. Reduced overall risk exposure 49% in first year.

Created effective fraud prevention program. Recruited to build fraud-prevention department for East West Bank. Established training program within retail branch network. Trained investigators to review account opening processes and account activity to identify and report suspicious activity. Reduced fraud losses 20% annually.

Turned around compliance operations. Hired to prepare Mellon 1st Business Bank for Bank Secrecy Act/Anti-Money Laundering compliance audits. Streamlined processes and retrained staff to improve research, analysis and documentation of suspicious activity. Passed five audits, reducing risk of substantial fines and reputation damage.

Reduced small claims losses for significant savings. Named lead investigator for small claims complaints against Bank of America. Researched and collected evidence to assist in preparation of legal defense. Contributed to 25% improvement in small claims victories, preventing \$2.2M in losses in two years.

CAREER HISTORY

Senior Business Analyst II, Bank of the West, 2011 to 2014, a \$60B depository institution. Established an anti-cyber intrusion network for the Commercial and Retail platforms reduced fraud losses by \$8.2M in 2012 and \$38M in 2013.

Manager, Fraud/Investigations, East West Bank, 2008 to 2010. A \$19B depository institution. Established multi-year Enterprise Risk Management plan. Led investigative staff to identify and report suspicious activity. Introduced process improvements to meet loss-prevention goals. Managed nine employees and \$10M budget.

Compliance Manager, Mellon 1st Business Bank, 2007 to 2008. A \$3.4B financial institution. Established process for compliance with BSA/AML and KYC requirements. Performed forensic reviews of high-risk customers to identify suspicious activity. Led staff through successful compliance audits. Managed five employees and \$1.1M budget.

Earlier: **Senior Legal Investigations, Executive Relations Officer, Call Center Manager, Senior Project Management**

Civic Contributions,

Art Escobedo has dedicated himself to giving back to the community and fighting for equal rights for all citizens by serving as a current or past member of the following committees:

Art was first elected to the Los Nietos Board of Education in 2005 and in 2009. Art has been reelected to his third term of office. His current term of office ends in 2017. While serving as a member of the school district has seen phenomenal growth in student achievement. Under his leadership the Los Nietos School District and the County of Los Angeles are in negotiations to build a \$7 million dollar library on the Los Nietos Middle School campus.

Art serves as Chairman of the following committees for the Southern California University Health Sciences:

President's Committee on Campus Diversity
Board of Regents Audit Committee

Co-Founder and President of the South East Los Angeles County (SELAC) Educational Foundation, since 2005, Art has organized fund raising activities to fund learning opportunities for students who live in West Whittier.

Art was honored by President Jimmy Carter by being appointed to Presidents Committee on the Employment of the Disabled and served for two years.

Art was also honored by California Governor Jerry Brown Jr., by being appointed to the Department of Rehabilitation State Advisory Committee as a Delegate-at-Large. He served in this capacity for two years.